CLASS ACTION SUMMARY SMALL BEARINGS DIRECT PURCHASER ANTITRUST CLASS ACTION SETTLEMENT

# DID YOUR BUSINESS PURCHASE SMALL BEARINGS?

## YOU MAY BE ELIGIBLE TO RECOVER MONEY!

#### **Eligible Class Members:**

All persons or entities who or which, from June 1, 2003 through February 15, 2017, purchased "Small Bearings" in the United States directly from one or more of the "Defendants".

### **Definition of "Small Bearings":**

Small Bearings refers to bearings whose outer diameter is 30 millimeters or less. Small Bearings are used in numerous applications, including but not limited to the following automotive applications: air conditioning compressors, alternators, anti-lock braking systems, cooling fans, fuel pumps, motors for electric control systems, starters, steering systems, transmissions, water pumps, wheels, and windshield wiper motors.



### **SUMMARY**

Total Settlements Reached: **\$9.75 Million** 

Purchase Dates: June 1, 2003 -February 15, 2017

Filing Deadline: **Passed** 

Specific information about the class action(s) listed below

### **Defendants:**

The Defendants include:

1) MINEBEA MITSUMI Inc., NMB (USA), Inc. and NMB Technologies Corporation (collectively, "Minebea"); and

2) NSK Ltd., NSK Americas, Inc. and NSK Corporation.

#### THIS IS NOT AN OFFICIAL COURT NOTICE. INFORMATION CONTAINED IN THIS SUMMARY IS SUBJECT TO CHANGE.

The Services FRS Provides: Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documents or questions requirements and striving your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

How to Retain FRS: If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.

### CLASS ACTION SUMMARY SMALL BEARINGS DIRECT PURCHASER ANTITRUST CLASS ACTION SETTLEMENT





### **Case History**

In 2017, a class action lawsuit was filed alleging the Defendants participated in an unlawful conspiracy to eliminate competition for Small Bearings by agreeing to raise, fix, maintain and/or stabilize prices, and to allocate markets and customers for Small Bearings sold in the United States, in violation of federal antitrust laws. Since then, the class entered into a settlement with Minebea for a total amount of approximately \$9,750,000. The settlement received final approval. The class action lawsuit against the other Defendants, which was filed in 2015, is currently ongoing, and it is possible that additional funds may become available to the class as the result of a trial or future settlements. FRS will update this Summary as the case progresses and new information becomes available. The deadline to file a claim has passed. FRS is still filing claims for new clients. Acceptance is subject to Court approval.

Note: This class action litigation is part of the coordinated Auto Parts Antitrust Litigation – All Direct Purchaser Actions and relates to both automotive and industrial machinery. It has a separate class period and claims process than the other actions.

> Class Counsel or the Settlement Administrator may be contacted for additional settlement information. You also may visit the Court-approved website. Please understand that you have the right to file on your own. To learn more about our services, visit www.FRSco.com.

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